

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ .2093 per \$100 valuation has been proposed by the governing body of City of La Grange.

PROPOSED TAX RATE	\$ <u>.2093</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.2004</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.2095</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of La Grange from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that City of La Grange may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of La Grange is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2020 at 6:10 PM at La Grange City Council Chambers - 155 E Colorado Street.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of La Grange is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of La Grange at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Bonnie Busch, John Cernosek, Jan Dockery, Quenten Gonzales, Pat Janca, Ken Taylor, Kathy Weishuhn, Violet Zbranek

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: \_\_\_\_\_

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of La Grange last year  
(name of taxing unit)  
to the taxes proposed to be imposed on the average residence homestead by City of La Grange this year.  
(name of taxing unit)

	2019	2020	Change
<b>Total tax rate (per \$100 of value)</b>	2019 adopted tax rate <b>\$.2093</b>	2020 proposed tax rate <b>\$.2093</b>	<b>0%</b>
<b>Average homestead taxable value</b>	2019 average taxable value of residence homestead <b>\$141,424</b>	2020 average taxable value of residence homestead <b>\$145,988</b>	<b>3.23%</b>
<b>Tax on average homestead</b>	2019 amount of taxes on average taxable value of residence homestead <b>\$296.00</b>	2020 amount of taxes on average taxable value of residence homestead <b>\$305.55</b>	<b>\$9.55 or 3.23%</b>
<b>Total tax levy on all properties</b>	2019 levy <b>\$724,852</b>	(2020 proposed rate x current total value)/100 <b>\$755,194</b>	<b>4.2%</b>

***(If the tax assessor for the taxing unit maintains an internet website)***

For assistance with tax calculations, please contact the tax assessor for City of La Grange  
(name of taxing unit)  
at 979-968-8383 or inquiries@fayettecad.org, or visit www.fayettecad.org  
(telephone number) (email address) (internet website address)  
for more information.

***(If the tax assessor for the taxing unit does not maintain an internet website)***

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