

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LA GRANGE

A tax rate of \$0.2093 per \$100 valuation has been proposed for adoption by the governing body of City of La Grange. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.2093 per \$100
PRECEDING YEAR'S TAX RATE	\$0.2093 per \$100
EFFECTIVE TAX RATE	\$0.2014 per \$100
ROLLBACK TAX RATE	\$0.2152 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of La Grange from the same properties in both the 2017 tax year and the 2018 tax year. The rollback tax rate is the highest tax rate that City of La Grange may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Richard Moring, Chief Appraiser
Fayette County Appraisal District
111 South College
La Grange, TX 78945
979-968-8383

Inquires@fayettecad.org
<http://www.fayettecad.org>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2018 at 6:00 pm at La Grange City Hall, 155 E Colorado, La Grange, TX.

Second Hearing: September 10, 2018 at 6:00 pm at La Grange City Hall, 155 E Colorado, La Grange, TX