

Memorandum

To: Mayor and City Council
From: Brett Wolff, Finance Director
Date: January 23, 2020
Re: Quarterly Investment Report for the period ending December 31, 2019

The Quarterly Investment Report for the City of La Grange, Texas, for the quarter ending December 31, 2019, is hereby submitted.

The current depository bank for the City of La Grange is National Bank & Trust. The City maintains 29 checking accounts and 1 certificate of deposit. 23 of the 29 checking accounts are interest bearing while 6 are not due to restrictions on grant proceeds. The bank adjusts the rates monthly but the rate will not drop below 1.11%. As of 12/31/2019, the annual interest rate on these checking accounts was 1.11% while the average annual interest rate for the quarter ending 12/31/2019 was 1.17%. The accounts earned \$5,789.32 in the month ending December 31, 2019 and \$17,200.55 in the quarter ending 12/31/2019. As of 12/31/2019, the annual interest rate on the certificate of deposit was 0.90 % and the average annual interest rate for the quarter ending 12/31/2019 was 0.90%. The certificate earned \$5.82 in the month ending 12/31/2019, and \$5.82 in the quarter ending 12/31/2019.

In addition to accounts at National Bank & Trust, the City also maintains 14 accounts with Texpool. These accounts are interest bearing and adjust monthly. As of 12/31/2019, the annual interest rate on the Texpool accounts was 1.62% while the average annual interest rate for the quarter ending 12/31/2019 was 1.74%. The accounts earned \$16,328.25 in the month ending 12/31/2019, and \$51,818.57 in the quarter ending 12/31/2019.

If you have any questions regarding these reports or other matters, please contact me.

City of La Grange
Cash / Investment Balances per Statements - Change for Qtr.
As of December 31, 2019

NBT

Account	9/30/2019		10/31/2019		11/30/2019		12/31/2019		Qtr. Ending 12/31/2019				
	Beg. Bal.	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Bal. Change	Interest Earned	Avg. Rate
LG Utilities	442,253.67	1.27%	1,091,251.36	921.48	1.14%	1,140,498.05	994.77	1.11%	1,303,322.93	1,207.51	861,069.26	3,123.76	1.17%
Utilities Debt Service	35,986.60	1.27%	36,025.11	38.51	1.14%	36,057.45	32.34	1.11%	36,092.22	34.77	105.62	105.62	1.17%
LG General Fund	205,706.53	1.27%	1,403,297.79	1,147.59	1.14%	1,353,322.64	1,263.31	1.11%	1,298,878.70	1,251.56	1,093,172.17	3,662.46	1.17%
LG EDC	401,329.58	1.27%	318,826.63	367.76	1.14%	317,018.70	287.84	1.11%	301,761.75	300.05	(99,567.83)	955.65	1.17%
General Debt Service	132,263.81	1.27%	142,692.14	143.85	1.14%	156,185.29	132.55	1.11%	209,463.07	166.72	77,199.26	443.12	1.17%
Equipment Fund	24,985.66	1.27%	525,707.17	561.92	1.14%	526,179.15	471.98	1.11%	253,618.65	345.00	228,632.99	1,378.90	1.17%
Capital Improvement Fund	2,166,764.25	1.27%	474,577.99	953.66	1.14%	710,997.80	487.80	1.11%	822,683.47	685.67	(1,344,080.78)	2,127.13	1.17%
Utility Reserve	131,630.13	1.27%	131,770.99	140.86	1.14%	131,889.30	118.31	1.11%	132,016.49	127.19	386.36	386.36	1.17%
Utility Interest Reserve	18,377.50	1.27%	18,397.17	19.67	1.14%	18,413.69	16.52	1.11%	18,431.45	17.76	53.95	53.95	1.17%
Customer Meter Deposit Reserve	9,952.73	1.27%	9,963.38	10.65	1.14%	9,972.33	8.95	1.11%	9,981.95	9.62	29.22	29.22	1.17%
Youth & Recreation Program Fund Reserve	32,833.67	1.27%	32,868.81	35.14	1.14%	32,898.32	29.51	1.11%	32,930.05	31.73	96.38	96.38	1.17%
General Fund Reserve	85,930.72	1.27%	86,022.68	91.96	1.14%	86,099.91	77.23	1.11%	86,182.94	83.03	252.22	252.22	1.17%
Fire Dept. Reserve	15,705.11	1.27%	115,797.86	92.75	1.14%	115,901.83	103.97	1.11%	116,013.60	111.77	100,308.49	308.49	1.17%
LG EDC Reserves - Restricted Cash	29,768.17	1.27%	29,800.03	31.86	1.14%	29,826.79	26.76	1.11%	29,855.55	28.76	87.38	87.38	1.17%
LG EDC - Restricted Cash Projects	46,716.79	1.27%	46,766.78	49.99	1.14%	46,808.77	41.99	1.11%	46,853.91	45.14	137.12	137.12	1.17%
Library Endowment Restricted Cash	28,093.86	1.27%	28,123.92	30.06	1.14%	28,149.17	25.25	1.11%	28,176.32	27.15	82.46	82.46	1.17%
Home Grant Account - 2006	2.00	0.00%	2.00	-	0.00%	2.00	-	0.00%	2.00	-	-	-	0.00%
Home Grant Account - 2009	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	-	-	0.00%
Library Automation Fund	15,847.37	1.27%	15,887.85	16.98	1.14%	16,024.23	14.35	1.11%	16,164.79	15.56	317.42	46.89	1.17%
L-M/ Gifts & Memorials	13,451.85	1.27%	13,466.25	14.40	1.14%	15,397.58	12.62	1.11%	15,382.31	14.73	1,930.46	41.75	1.17%
Clearing Account	337,961.18	1.27%	301,004.68	460.81	1.14%	448,965.46	350.80	1.11%	383,962.73	439.03	46,001.55	1,250.64	1.17%
Senior Citizen Checking	20,024.93	1.27%	20,046.36	21.43	1.14%	19,342.92	17.56	1.11%	19,361.57	18.65	(663.36)	57.64	1.17%
Senior Citizen CD (Prosperity)	2,561.73	0.90%	2,561.73	-	0.90%	2,561.73	-	0.90%	2,567.55	5.82	5.82	5.82	0.90%
TXCDBG Fund Grant	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	-	-	0.00%
2009 TCF Grant-Main Street#710012	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	-	-	0.00%
TCDP Capital Fund Grant - ABC	3.00	0.00%	3.00	-	0.00%	3.00	-	0.00%	3.00	-	-	-	0.00%
TCDP Capital Fund Grant - Main Street	2.00	0.00%	2.00	-	0.00%	2.00	-	0.00%	2.00	-	-	-	0.00%
Utilities Capital Projects	799,637.46	1.27%	800,493.18	855.72	1.14%	801,211.87	718.69	1.11%	591,890.49	738.40	(207,746.97)	2,312.81	1.17%
General Capital Projects	5,328.38	1.27%	5,335.32	6.94	1.14%	5,335.32	-	1.11%	5,344.78	4.57	16.40	11.51	1.17%
Visitor Bureau Credit Card & Online Sales	76,551.37	1.27%	84,625.85	87.51	1.14%	86,715.96	76.60	1.11%	88,954.75	84.95	12,403.38	249.06	1.17%
Total NBT	5,079,673.05		5,735,321.03	6,101.50		6,135,784.26	5,309.70		5,849,902.02	5,795.14	770,228.97	17,206.34	

TexPool

Account	9/30/2019		10/31/2019		11/30/2019		12/31/2019		Qtr. Ending 12/31/2019				
	Beg. Bal.	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Bal. Change	Interest Earned	Avg. Rate
Utility Interest Res. Acct. (5548)	200,685.37	1.9115%	201,011.17	325.80	1.6774%	201,288.29	277.12	1.6200%	201,565.62	277.33	880.25	880.25	1.74%
Utility Res. Acct. (5545)	1,003,041.61	1.9115%	1,004,669.99	1,628.38	1.6774%	1,006,055.10	1,385.11	1.6200%	1,007,441.55	1,386.45	4,399.94	4,399.94	1.74%
Customer Meter Deposits (5546)	200,496.38	1.9115%	200,821.87	325.49	1.6774%	201,098.70	276.83	1.6200%	201,375.87	277.17	879.49	879.49	1.74%
General Fund (5544)	802,069.33	1.9115%	803,371.41	1,302.08	1.6774%	804,479.03	1,107.62	1.6200%	805,587.73	1,108.70	3,518.40	3,518.40	1.74%
Fire Dept. Reserve (5547)	250,569.45	1.9115%	250,976.22	406.77	1.6774%	251,322.25	346.03	1.6200%	251,668.59	346.34	1,099.14	1,099.14	1.74%
EDC (5549)	501,628.69	1.9115%	502,443.06	814.37	1.6774%	503,135.77	692.71	1.6200%	503,829.11	693.34	2,200.42	2,200.42	1.74%
Youth and Recreation Program Fund (5542)	307.62	1.9115%	308.24	0.62	1.6774%	308.54	0.30	1.6200%	308.85	0.31	1.23	1.23	1.74%
Equip. Reserve Fund (5550)	500,613.54	1.9115%	501,426.26	812.72	1.6774%	502,117.55	691.29	1.6200%	502,809.56	692.01	2,196.02	2,196.02	1.74%
Capital Improvement Fund (5543)	4,002,265.75	1.9115%	4,008,763.25	6,497.50	1.6774%	4,014,290.11	5,526.86	1.6200%	4,019,822.24	5,532.13	17,556.49	17,556.49	1.74%
EDC Reserves Restricted Cash (26042)	300,082.45	1.9115%	300,569.63	487.18	1.6774%	300,984.05	414.42	1.6200%	301,398.83	414.78	1,316.38	1,316.38	1.74%
EDC Restricted Cash Projects (26043)	450,123.69	1.9115%	450,854.45	730.76	1.6774%	451,476.02	621.57	1.6200%	452,098.21	622.19	1,974.52	1,974.52	1.74%
Library Endowment Restricted Cash (26044)	50,013.76	1.9115%	50,094.97	81.21	1.6774%	50,164.05	69.08	1.6200%	50,233.22	69.17	219.46	219.46	1.74%
Library Gifts & Memorials (26045)	50,013.76	1.9115%	50,094.97	81.21	1.6774%	50,164.05	69.08	1.6200%	50,233.22	69.17	219.46	219.46	1.74%
Utility Capital Projects (26046)	3,500,961.94	1.9115%	3,506,645.59	5,683.65	1.6774%	3,511,480.15	4,834.56	1.6200%	3,516,319.31	4,839.16	15,357.37	15,357.37	1.74%
Total TexPool	11,812,873.34		11,832,051.08	19,177.74		11,848,363.66	16,312.58		11,864,691.91	16,328.25	51,818.57	51,818.57	

TOTAL NBT / TEXPOOL

16,892,546.39 **17,567,372.11** **25,279.24** **17,984,147.92** **21,622.28** **17,714,593.93** **22,123.39** **822,047.54** **69,024.91**