

Memorandum

To: Mayor and City Council
From: Brett Wolff, Finance Director
Date: June 3, 2019
Re: Quarterly Investment Report for the period ending March 31, 2019

The Quarterly Investment Report for the City of La Grange, Texas, for the quarter ending March 31, 2019, as required by the Public Funds Investment Act, Texas Government Code, Chapter 2256, is hereby submitted.

The current depository bank for the City of La Grange is National Bank & Trust. The City maintains 29 checking accounts and 1 certificate of deposit. 23 of the 29 checking accounts are interest bearing while 6 are not due to restrictions on grant proceeds. The bank adjusts the interest on these accounts to match the prior month Texpool rate but the rate will not drop below 1.11%. As of 3/31/2019, the annual interest rate on these checking accounts was 2.43% while the average annual interest rate for the quarter ending 3/31/2019 was 2.38%. The accounts earned \$33,590.47 in the month ending March 31, 2019 and \$100,107.43 in the quarter ending 3/31/2019. As of 3/31/2019, the annual interest rate on the certificate of deposit was 0.90 % and the average annual interest rate for the quarter ending 3/31/2019 was 0.90%. The certificate earned \$5.65 in the month ending 3/31/2019, and \$5.65 in the quarter ending 3/31/2019.

In addition to accounts at National Bank & Trust, the City also maintains 9 accounts with Texpool. These accounts are interest bearing and adjust monthly. As of 3/31/2019, the annual interest rate on the Texpool accounts was 2.42% while the average annual interest rate for the quarter ending 3/31/2019 was 2.40%. The accounts earned \$19.58 in the month ending 3/31/2019, and \$56.42 in the quarter ending 3/31/2019.

If you have any questions regarding these reports or other matters, please contact me.

City of La Grange
Cash / Investment Balances per Statements
As of March 31, 2019

NBT

Account	12/31/2018				01/31/2019				02/28/2019				03/31/2019				Qtr. Ending 3/31/2019			
	Beg. Bal.	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Bal. Change	Interest Earned	Avg. Rate	
LG Utilities	656,748.91	2.31%	647,801.22	1,193.03	2.41%	653,714.69	1,107.21	2.43%	768,555.05	1,359.64	2.43%	111,806.14	3,659.88	2.38%			111,806.14	3,659.88	2.38%	
Utilities Debt Service	28,999.07	2.31%	509,115.70	116.63	2.41%	436,252.19	811.49	2.43%	427,064.99	812.80	2.43%	398,065.92	1,740.92	2.38%			398,065.92	1,740.92	2.38%	
LG General Fund	185,218.61	2.31%	407,893.32	473.20	2.41%	432,950.67	873.69	2.43%	396,897.98	833.69	2.43%	210,679.37	2,180.58	2.38%			210,679.37	2,180.58	2.38%	
LG EDC	933,976.69	2.31%	580,372.50	1,881.38	2.41%	644,802.13	1,089.06	2.43%	686,358.34	1,249.80	2.43%	(247,618.35)	4,220.24	2.38%			(247,618.35)	4,220.24	2.38%	
General Debt Service	219,388.07	2.31%	63,145.29	454.21	2.41%	111,062.72	188.65	2.43%	120,884.12	222.51	2.43%	(98,503.95)	865.37	2.38%			(98,503.95)	865.37	2.38%	
Equipment Fund	732,137.87	2.31%	971,159.38	1,453.77	2.41%	889,588.18	1,728.80	2.43%	891,320.81	1,696.33	2.43%	159,182.94	4,878.90	2.38%			159,182.94	4,878.90	2.38%	
Capital Improvement Fund	5,929,651.19	2.31%	5,942,155.71	11,405.49	2.41%	6,041,265.70	10,831.21	2.43%	5,971,119.38	11,328.81	2.43%	41,468.19	31,563.51	2.38%			41,468.19	31,563.51	2.38%	
Utility Reserve	1,112,937.58	2.31%	1,115,102.17	2,164.59	2.41%	1,117,143.37	2,041.40	2.43%	1,119,273.79	2,130.22	2.43%	6,336.21	6,336.21	2.38%			6,336.21	6,336.21	2.38%	
Utility Interest Reserve	214,771.39	2.31%	215,189.11	417.72	2.41%	215,583.05	393.94	2.43%	215,994.13	411.08	2.43%	1,222.74	1,222.74	2.38%			1,222.74	1,222.74	2.38%	
Customer Meter Deposit Reserve	206,486.93	2.31%	206,888.51	401.60	2.41%	207,267.28	378.75	2.43%	207,662.51	395.33	2.43%	1,175.58	1,175.58	2.38%			1,175.58	1,175.58	2.38%	
Youth & Recreation Program Fund Reserve	32,286.78	2.31%	32,349.58	62.80	2.41%	32,408.80	59.22	2.43%	32,470.60	61.80	2.43%	183.82	183.82	2.38%			183.82	183.82	2.38%	
General Fund Reserve	871,299.37	2.31%	872,993.99	1,694.62	2.41%	874,592.17	1,598.18	2.43%	876,259.88	1,667.71	2.43%	32,470.60	32,470.60	2.38%			32,470.60	32,470.60	2.38%	
Fire Dept. Reserve	211,409.29	2.31%	261,826.74	417.45	2.41%	262,306.06	479.32	2.43%	262,805.24	500.18	2.43%	51,396.95	1,396.95	2.38%			51,396.95	1,396.95	2.38%	
LG EDC Reserves - Restricted Cash	324,323.33	2.31%	324,933.11	630.78	2.41%	325,548.00	594.89	2.43%	326,168.77	620.77	2.43%	1,846.44	1,846.44	2.38%			1,846.44	1,846.44	2.38%	
LG EDC - Restricted Cash Projects	987,603.68	2.31%	489,463.77	1,858.09	2.41%	490,359.82	806.05	2.43%	491,294.86	935.04	2.43%	(496,310.82)	3,689.18	2.38%			(496,310.82)	3,689.18	2.38%	
Library Endowment Restricted Cash	76,800.92	2.31%	76,950.29	149.37	2.41%	77,091.16	140.87	2.43%	77,238.16	147.00	2.43%	437.24	437.24	2.38%			437.24	437.24	2.38%	
Home Grant Account - 2006	1.00	0.00%	2.00	-	0.00%	2.00	-	0.00%	2.00	-	0.00%	-	-	0.00%			-	-	0.00%	
Home Grant Account - 2009	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	0.00%	-	-	0.00%			-	-	0.00%	
Library Automation Fund	14,417.34	2.31%	14,579.32	28.13	2.41%	14,830.39	27.02	2.43%	14,962.70	28.43	2.43%	545.36	83.58	2.38%			545.36	83.58	2.38%	
L-MS Gifts & Memorials	57,374.42	2.31%	57,984.73	112.31	2.41%	58,090.88	106.15	2.43%	58,201.63	110.77	2.43%	829.23	329.23	2.38%			829.23	329.23	2.38%	
Clearing Account	303,999.75	2.31%	390,503.88	806.34	2.41%	251,388.63	758.45	2.43%	259,526.07	610.85	2.43%	(44,473.68)	2,185.68	2.38%			(44,473.68)	2,185.68	2.38%	
Senior Citizen Checking	20,338.14	2.31%	20,377.70	39.56	2.41%	20,415.00	37.30	2.43%	19,461.60	38.60	2.43%	(876.54)	115.46	2.38%			(876.54)	115.46	2.38%	
Senior Citizen CD (Prospectus)	2,544.55	0.90%	2,544.55	-	0.90%	2,544.55	-	0.90%	2,550.20	5.65	0.90%	5.65	5.65	0.90%			5.65	5.65	0.90%	
TSC/DIG Fund Grant	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	0.00%	-	-	0.00%			-	-	0.00%	
2009 TCF Grant Main Street#710012	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	0.00%	-	-	0.00%			-	-	0.00%	
TCDP Capital Fund Grant - ABC	3.00	0.00%	3.00	-	0.00%	3.00	-	0.00%	3.00	-	0.00%	-	-	0.00%			-	-	0.00%	
TCDP Capital Fund Grant - Main Street	2.00	0.00%	2.00	-	0.00%	2.00	-	0.00%	2.00	-	0.00%	-	-	0.00%			-	-	0.00%	
Utilities Capital Projects	4,333,818.05	2.31%	4,342,247.03	8,428.98	2.41%	4,350,196.32	7,949.29	2.43%	4,358,491.49	8,295.17	2.43%	24,673.44	24,673.44	2.38%			24,673.44	24,673.44	2.38%	
General Capital Projects	5,243.36	2.31%	5,253.56	10.20	2.41%	5,263.18	9.62	2.43%	5,273.22	10.04	2.43%	29.86	29.86	2.38%			29.86	29.86	2.38%	
Visitor Bureau Credit Card & Online Sales	32,692.43	2.31%	53,266.16	102.90	2.41%	64,620.72	105.21	2.43%	65,521.36	124.00	2.43%	12,825.93	332.11	2.38%			12,825.93	332.11	2.38%	
Total NBT	17,514,479.72		17,604,147.34	34,381.15		17,589,295.86	32,215.81		17,654,367.90	33,596.12		139,888.18	100,111.08				139,888.18	100,111.08		

TexPool

Account	12/31/2018				01/31/2019				02/28/2019				03/31/2019				Qtr. Ending 3/31/2019			
	Beg. Bal.	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Bal. Change	Interest Earned	Avg. Rate	
Utility Interest Res. Acct. (5348)	619.51	2.3900%	620.75	1.24	2.3972%	621.87	1.12	2.4200%	623.11	1.24	2.4200%	3.60	3.60	2.40%			3.60	3.60	2.40%	
Utility Res. Acct. (5545)	2,718.64	2.3900%	2,724.24	5.60	2.3972%	2,729.28	5.04	2.4200%	2,734.89	5.61	2.4200%	16.25	16.25	2.40%			16.25	16.25	2.40%	
Customer Meter Deposits (5546)	433.31	2.3900%	434.24	0.93	2.3972%	435.08	0.84	2.4200%	436.01	0.93	2.4200%	2.70	2.70	2.40%			2.70	2.70	2.40%	
General Fund (5544)	1,817.28	2.3900%	1,821.02	3.74	2.3972%	1,824.38	3.36	2.4200%	1,828.13	3.75	2.4200%	10.85	10.85	2.40%			10.85	10.85	2.40%	
Fire Dept. Reserve (5547)	492.54	2.3900%	493.47	0.93	2.3972%	494.31	0.84	2.4200%	495.24	0.93	2.4200%	2.70	2.70	2.40%			2.70	2.70	2.40%	
EDC (5549)	1,464.67	2.3900%	1,467.73	3.06	2.3972%	1,470.53	2.80	2.4200%	1,473.63	3.10	2.4200%	8.96	8.96	2.40%			8.96	8.96	2.40%	
Youth and Recreation Program Fund (5542)	302.15	2.3900%	302.77	0.62	2.3972%	303.33	0.56	2.4200%	303.95	0.62	2.4200%	1.80	1.80	2.40%			1.80	1.80	2.40%	
Equip. Reserve Fund (5550)	467.93	2.3900%	468.86	0.93	2.3972%	469.70	0.84	2.4200%	470.63	0.93	2.4200%	2.70	2.70	2.40%			2.70	2.70	2.40%	
Capital Improvement Fund (5543)	1,145.75	2.3900%	1,147.96	2.21	2.3972%	1,150.14	2.18	2.4200%	1,152.61	2.47	2.4200%	6.86	6.86	2.40%			6.86	6.86	2.40%	
Total TexPool	9,461.78		9,481.04	19.26		9,498.62	17.38		9,518.20	19.38		56.42	56.42				56.42	56.42		
TOTAL NBT / TEXPOOL	17,523,941.50		17,613,628.38	34,320.41		17,598,794.48	32,233.39		17,663,886.10	33,615.70		139,944.60	100,169.50				139,944.60	100,169.50		

City of La Grange
Cash / Investment Balances per Statements
As of March 31, 2019

NBT

<u>Account</u>	<u>09/30/2018</u> <u>Balance</u>	<u>02/28/2019</u> <u>Balance</u>	<u>03/31/2019</u> <u>Balance</u>	<u>MTD</u> <u>Change</u>	<u>YTD</u> <u>Change</u>
LG Utilities	662,293.82	653,714.69	768,555.05	114,840.36	106,261.23
Utilities Debt Service	28,842.02	426,252.19	427,064.99	812.80	398,222.97
LG General Fund	226,285.90	452,950.67	395,897.98	(57,052.69)	169,612.08
LG EDC	758,129.98	644,802.13	686,358.34	41,556.21	(71,771.64)
General Debt Service	125,475.66	111,062.72	120,884.12	9,821.40	(4,591.54)
Equipment Fund	520,804.19	889,588.18	891,320.81	1,732.63	370,516.62
Capital Improvement Fund	6,181,233.95	6,041,265.70	5,971,119.38	(70,146.32)	(210,114.57)
Utility Reserve	1,106,909.93	1,117,143.57	1,119,273.79	2,130.22	12,363.86
Utility Interest Reserve	213,608.19	215,583.05	215,994.13	411.08	2,385.94
Customer Meter Deposit Reserve	205,368.60	207,267.28	207,662.51	395.23	2,293.91
Youth & Recreation Program Fund Reserve	32,111.92	32,408.80	32,470.60	61.80	358.68
General Fund Reserve	866,580.43	874,592.17	876,259.88	1,667.71	9,679.45
Fire Dept. Reserve	210,264.31	262,306.06	262,806.24	500.18	52,541.93
LG EDC Reserves - Restricted Cash	322,565.81	325,548.00	326,168.77	620.77	3,602.96
LG EDC - Restricted Cash Projects	982,256.83	490,359.82	491,294.86	935.04	(490,961.97)
Library Endowment Restricted Cash	76,384.96	77,091.16	77,238.16	147.00	853.20
Home Grant Account - 2006	2.00	2.00	2.00	-	-
Home Grant Account - 2009	1.00	1.00	1.00	-	-
Library Automation Fund	14,023.34	14,830.39	14,962.70	132.31	939.36
L-M/ Gifts & Memorials	55,810.65	58,090.88	58,201.65	110.77	2,391.00
Clearing Account	234,831.13	251,388.63	259,526.07	8,137.44	24,694.94
Senior Citizen Checking	20,609.32	20,415.00	19,461.60	(953.40)	(1,147.72)
Senior Citizen CD (Prosperity)	2,538.78	2,544.55	2,550.20	5.65	11.42
TxCDBG Fund Grant	17,501.00	1.00	1.00	-	(17,500.00)
2009 TCF Grant-Main Street#710012	1.00	1.00	1.00	-	-
TCDP Capital Fund Grant - ABC	3.00	3.00	3.00	-	-
TCDP Capital Fund Grant - Main Street	2.00	2.00	2.00	-	-
Utilities Capital Projects	4,423,391.02	4,350,196.32	4,358,491.49	8,295.17	(64,899.53)
General Capital Projects	5,214.96	5,263.18	5,273.22	10.04	58.26
Visitor Bureau Credit Card & Online Sales	86,850.11	64,620.72	65,521.36	900.64	(21,328.75)
Total NBT	17,379,895.81	17,589,295.86	17,654,367.90	65,072.04	274,472.09

TexPool

<u>Account</u>	<u>09/30/2018</u> <u>Balance</u>	<u>02/28/2019</u> <u>Balance</u>	<u>03/31/2019</u> <u>Balance</u>	<u>MTD</u> <u>Change</u>	<u>YTD</u> <u>Change</u>
Utility Interest Res. Acct. (5548)	615.83	621.87	623.11	1.24	7.28
Utility Res. Acct. (5545)	2,703.53	2,729.28	2,734.89	5.61	31.36
Customer Meter Deposits (5546)	430.63	435.08	436.01	0.93	5.38
General Fund (5544)	1,807.11	1,824.38	1,828.13	3.75	21.02
Fire Dept. Reserve (5547)	489.78	494.31	495.24	0.93	5.46
EDC (5549)	1,456.44	1,470.53	1,473.63	3.10	17.19
Youth and Recreation Program Fund (5542)	300.31	303.33	303.95	0.62	3.64
Equip. Reserve Fund (5550)	465.17	469.70	470.63	0.93	5.46
Capital Improvement Fund (5543)	1,139.30	1,150.14	1,152.61	2.47	13.31
Total TexPool	9,408.10	9,498.62	9,518.20	19.58	110.10

TOTAL NBT / TEXPOOL **17,389,303.91** **17,598,794.48** **17,663,886.10** **65,091.62** **274,582.19**