

Memorandum

To: Mayor and City Council
From: Brett Wolff, Finance Director
Date: October 18, 2019
Re: Quarterly Investment Report for the period ending September 30, 2019

The Quarterly Investment Report for the City of La Grange, Texas, for the quarter ending September 30, 2019, is hereby submitted.

The current depository bank for the City of La Grange is National Bank & Trust. The City maintains 29 checking accounts and 1 certificate of deposit. 23 of the 29 checking accounts are interest bearing while 6 are not due to restrictions on grant proceeds. The bank adjusts the rates monthly but the rate will not drop below 1.11%. As of 9/30/2019, the annual interest rate on these checking accounts was 1.46% while the average annual interest rate for the quarter ending 9/30/2019 was 1.99%. The accounts earned \$19,237.72 in the month ending September 30, 2019 and \$85,847.61 in the quarter ending 9/30/2019. As of 9/30/2019, the annual interest rate on the certificate of deposit was 0.90 % and the average annual interest rate for the quarter ending 9/30/2019 was 0.90%. The certificate earned \$5.80 in the month ending 9/30/2019, and \$5.80 in the quarter ending 6/30/2019.

In addition to accounts at National Bank & Trust, the City also maintains 14 accounts with Texpool. These accounts are interest bearing and adjust monthly. As of 9/30/2019, the annual interest rate on the Texpool accounts was 2.16% while the average annual interest rate for the quarter ending 9/30/2019 was 2.24%. The accounts earned \$3,260.36 in the month ending 9/30/2019, and \$3,297.86 in the quarter ending 9/30/2019.

If you have any questions regarding these reports or other matters, please contact me.

City of La Grange
Cash / Investment Balances per Statements - Change for Qtr.
As of September 30, 2019

NBT

Account	6/30/2019			7/31/2019			8/31/2019			9/30/2019			Qtr. Ending 9/30/2019		
	Beg. Bal.	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Bal. Change	Interest Earned	Avg. Rate		
LG Utilities	378,688.20	2.41%	470,240.68	968.58	2.11%	528,207.79	848.28	1.46%	442,253.67	730.37	63,565.47	2,547.23	1.99%		
Utilities Debt Service	429,643.89	2.41%	35,880.62	717.98	2.11%	35,942.34	61.72	1.46%	35,986.60	44.26	(393,657.29)	823.96	1.99%		
LG General Fund	355,477.81	2.41%	237,844.26	648.22	2.11%	163,400.43	369.02	1.46%	205,706.53	125.25	(149,771.28)	1,142.49	1.99%		
LG EDC	801,961.34	2.41%	809,790.72	1,733.00	2.11%	859,349.18	1,400.81	1.46%	401,329.58	967.80	(400,631.76)	4,101.61	1.99%		
General Debt Service	128,620.64	2.41%	129,901.01	278.01	2.11%	131,659.63	225.40	1.46%	132,263.81	162.51	3,643.17	665.92	1.99%		
Equipment Fund	923,518.10	2.41%	916,096.11	1,978.01	2.11%	880,706.17	1,548.71	1.46%	24,985.66	948.39	(898,532.44)	4,475.11	1.99%		
Capital Improvement Fund	5,944,048.12	2.41%	6,011,043.38	12,749.39	2.11%	6,118,048.84	10,334.20	1.46%	2,166,764.25	6,845.87	(3,777,283.87)	29,929.46	1.99%		
Utility Reserve	1,126,032.71	2.41%	1,128,455.69	2,422.98	2.11%	1,130,396.94	1,941.25	1.46%	131,630.13	1,233.19	(994,402.58)	5,597.42	1.99%		
Utility Interest Reserve	217,298.44	2.41%	217,766.02	467.58	2.11%	218,140.64	374.62	1.46%	18,377.50	236.86	(198,920.94)	1,079.06	1.99%		
Customer Meter Deposit Reserve	208,916.52	2.41%	209,366.06	449.54	2.11%	209,726.23	360.17	1.46%	9,952.73	226.50	(198,963.79)	1,036.21	1.99%		
Youth & Recreation Program Fund Reserve	32,666.68	2.41%	32,736.97	70.29	2.11%	32,793.29	56.32	1.46%	32,833.67	40.38	166.99	166.99	1.99%		
General Fund Reserve	881,551.32	2.41%	883,448.23	1,896.91	2.11%	884,968.00	1,519.77	1.46%	85,930.72	962.72	(795,620.60)	4,379.40	1.99%		
Fire Dept. Reserve	264,393.24	2.41%	264,962.16	568.92	2.11%	265,417.97	455.81	1.46%	15,705.11	287.14	(248,688.13)	1,311.87	1.99%		
LG EDC Reserves - Restricted Cash	328,138.39	2.41%	328,844.47	706.08	2.11%	329,410.17	565.70	1.46%	29,768.17	358.00	(298,370.22)	1,629.78	1.99%		
LG EDC - Restricted Cash Projects	494,261.62	2.41%	495,325.16	1,063.54	2.11%	496,177.25	852.09	1.46%	46,716.79	539.54	(447,544.83)	2,455.17	1.99%		
Library Endowment Restricted Cash	77,704.58	2.41%	77,871.78	167.20	2.11%	78,005.74	133.96	1.46%	28,093.86	88.12	(49,610.72)	389.28	1.99%		
Home Grant Account - 2006	2.00	0.00%	2.00	-	0.00%	2.00	-	0.00%	2.00	-	-	-	0.00%		
Home Grant Account - 2009	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	-	-	0.00%		
Library Automation Fund	15,354.83	2.41%	15,530.98	33.30	2.11%	15,695.48	26.90	1.46%	15,847.37	19.39	492.54	79.59	1.99%		
L-M/ Gifts & Memorials	63,102.12	2.41%	63,237.90	135.78	2.11%	63,381.74	108.84	1.46%	13,451.85	70.11	(49,650.27)	314.73	1.99%		
Clearing Account	265,959.40	2.41%	273,407.98	736.05	2.11%	341,580.37	679.76	1.46%	337,961.18	498.24	72,001.78	1,914.05	1.99%		
Senior Citizen Checking	19,923.08	2.41%	19,965.95	42.87	2.11%	20,000.30	34.35	1.46%	20,024.93	24.63	101.85	101.85	1.99%		
Senior Citizen CD (Prosperity)	2,555.93	0.90%	2,555.93	-	0.90%	2,555.93	-	0.90%	2,561.73	5.80	5.80	5.80	0.90%		
TXCDBG Fund Grant	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	-	-	0.00%		
2009 TCF Grant-Main Street#710012	1.00	0.00%	1.00	-	0.00%	1.00	-	0.00%	1.00	-	-	-	0.00%		
TCDP Capital Fund Grant - ABC	3.00	0.00%	3.00	-	0.00%	3.00	-	0.00%	3.00	-	-	-	0.00%		
TCDP Capital Fund Grant - Main Street	2.00	0.00%	2.00	-	0.00%	2.00	-	0.00%	2.00	-	-	-	0.00%		
Utilities Capital Projects	4,278,322.69	2.41%	4,287,528.70	9,206.01	2.11%	4,294,904.42	7,375.72	1.46%	799,637.46	4,733.04	(3,478,685.23)	21,314.77	1.99%		
General Capital Projects	5,305.07	2.41%	5,316.48	11.41	2.11%	5,325.63	9.15	1.46%	5,328.38	2.75	23.31	23.31	1.99%		
Visitor Bureau Credit Card & Online Sales	69,600.29	2.41%	71,660.13	150.46	2.11%	74,335.28	125.23	1.46%	76,551.37	92.66	6,951.08	368.35	1.99%		
Total NBT	17,313,055.01		16,988,787.37	37,202.11		17,180,139.76	29,407.78		5,079,673.05	19,243.52	(12,233,381.96)	85,853.41			

TexPool

Account	6/30/2019			7/31/2019			8/31/2019			9/30/2019			Qtr. Ending 9/30/2019		
	Beg. Bal.	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Int. Rate	Balance	Interest	Bal. Change	Interest Earned	Avg. Rate		
Utility Interest Res. Acct. (5548)	626.75	2.3900%	627.99	1.24	2.1700%	629.23	1.24	2.1600%	200,685.37	56.14	200,058.62	58.62	2.24%		
Utility Res. Acct. (5545)	2,751.30	2.3900%	2,756.91	5.61	2.1700%	2,761.94	5.03	2.1600%	1,003,041.61	279.67	1,000,290.31	290.31	2.24%		
Customer Meter Deposits (5546)	438.74	2.3900%	439.67	0.93	2.1700%	440.60	0.93	2.1600%	200,496.38	55.78	200,057.64	57.64	2.24%		
General Fund (5544)	1,839.06	2.3900%	1,842.78	3.72	2.1700%	1,846.19	3.41	2.1600%	802,069.33	223.14	800,230.27	230.27	2.24%		
Fire Dept. Reserve (5547)	497.97	2.3900%	498.90	0.93	2.1700%	499.83	0.93	2.1600%	250,569.45	69.62	250,071.48	71.48	2.24%		
EDC (5549)	1,482.73	2.3900%	1,485.83	3.10	2.1700%	1,488.62	2.79	2.1600%	501,628.69	140.07	500,145.96	145.96	2.24%		
Youth and Recreation Program Fund (5542)	305.77	2.3900%	306.39	0.62	2.1700%	307.01	0.62	2.1600%	307.62	0.61	1.85	1.85	2.24%		
Equip. Reserve Fund (5550)	473.36	2.3900%	474.29	0.93	2.1700%	475.22	0.93	2.1600%	500,613.54	138.32	500,140.18	140.18	2.24%		
Capital Improvement Fund (5543)	1,159.80	2.3900%	1,162.17	2.37	2.1700%	1,164.34	2.17	2.1600%	4,002,265.75	1,101.41	4,001,105.95	1,105.95	2.24%		
EDC Reserves Restricted Cash (26042)					2.1600%	300,082.45	82.45	2.1600%	300,082.45	82.45	300,082.45	82.45	0.72%		
EDC Restricted Cash Projects (26043)					2.1600%	450,123.69	123.69	2.1600%	450,123.69	123.69	450,123.69	123.69	0.72%		
Library Endowment Restricted Cash (26044)					2.1600%	50,013.76	13.76	2.1600%	50,013.76	13.76	50,013.76	13.76	0.72%		
Library Gifts & Memorials (26045)					2.1600%	50,013.76	13.76	2.1600%	50,013.76	13.76	50,013.76	13.76	0.72%		
Utility Capital Projects (26046)					2.1600%	3,500,961.94	961.94	2.1600%	3,500,961.94	961.94	3,500,961.94	961.94	0.72%		
Total TexPool	9,575.48		9,594.93	19.45		9,612.98	18.05		11,812,873.34	3,260.36	11,803,297.86	3,297.86			

TOTAL NBT / TEXPOOL

17,322,630.49 **16,998,382.30** **37,221.56** **17,189,752.74** **29,425.83** **16,892,546.39** **22,503.88** **(430,084.10)** **89,151.27**

City of La Grange
Cash / Investment Balances per Statements - MTD & YTD Changes
As of September 30, 2019

NBT

Account	9/30/2018 Balance	6/30/2019 Balance	7/31/2019 Balance	MTD Change	YTD Change	8/31/2019 Balance	MTD Change	YTD Change	9/30/2019 Balance	MTD Change	YTD Change
LG Utilities	662,293.82	378,688.20	470,240.68	91,552.48	(192,053.14)	528,207.79	57,967.11	(134,086.03)	442,253.67	(85,954.12)	(220,040.15)
Utilities Debt Service	28,842.02	429,643.89	35,880.62	(393,763.27)	7,038.60	35,942.34	61.72	7,100.32	35,986.60	44.26	7,144.58
LG General Fund	226,285.90	355,477.81	237,844.26	(117,633.55)	11,558.36	163,400.43	(74,443.83)	(62,885.47)	205,706.53	42,306.10	(20,579.37)
LG EDC	758,129.98	801,961.34	809,790.72	7,829.38	51,660.74	859,349.18	49,558.46	101,219.20	401,329.58	(458,019.60)	(356,800.40)
General Debt Service	125,475.66	128,620.64	129,901.01	1,280.37	4,425.35	131,659.63	1,758.62	6,183.97	132,263.81	604.18	6,788.15
Equipment Fund	520,804.19	923,518.10	916,096.11	(7,421.99)	395,291.92	880,706.17	(35,389.94)	359,901.98	24,985.66	(855,720.51)	(495,818.53)
Capital Improvement Fund	6,181,233.95	5,944,048.12	6,011,043.38	66,995.26	(170,190.57)	6,118,048.84	107,005.46	(63,185.11)	2,166,764.25	(3,951,284.59)	(4,014,469.70)
Utility Reserve	1,106,909.93	1,126,032.71	1,128,455.69	2,422.98	21,545.76	1,130,396.94	1,941.25	23,487.01	131,630.13	(998,766.81)	(975,279.80)
Utility Interest Reserve	213,608.19	217,298.44	217,766.02	467.58	4,157.83	218,140.64	374.62	4,532.45	18,377.50	(199,763.14)	(195,230.69)
Customer Meter Deposit Reserve	205,368.60	208,916.52	209,366.06	449.54	3,997.46	209,726.23	360.17	4,357.63	9,952.73	(199,773.50)	(195,415.87)
Youth & Recreation Program Fund Reserve	32,111.92	32,666.68	32,736.97	70.29	625.05	32,793.29	56.32	681.37	32,833.67	40.38	721.75
General Fund Reserve	866,580.43	881,551.32	883,448.23	1,896.91	16,867.80	884,968.00	1,519.77	18,387.57	85,930.72	(799,037.28)	(780,649.71)
Fire Dept. Reserve	210,264.31	264,393.24	264,962.16	568.92	54,697.85	265,417.97	455.81	55,153.66	15,705.11	(249,712.86)	(194,559.20)
LG EDC Reserves - Restricted Cash	322,565.81	328,138.39	328,844.47	706.08	6,278.66	329,410.17	565.70	6,844.36	29,768.17	(299,642.00)	(292,797.64)
LG EDC - Restricted Cash Projects	982,256.83	494,261.62	495,325.16	1,063.54	(486,931.67)	496,177.25	852.09	(486,079.58)	46,716.79	(449,460.46)	(935,540.04)
Library Endowment Restricted Cash	76,384.96	77,704.58	77,871.78	167.20	1,486.82	78,005.74	133.96	1,620.78	28,093.86	(49,911.88)	(48,291.10)
Home Grant Account - 2006	2.00	2.00	2.00	-	-	2.00	-	-	2.00	-	-
Home Grant Account - 2009	1.00	1.00	1.00	-	-	1.00	-	-	1.00	-	-
Library Automation Fund	14,023.34	15,354.83	15,530.98	176.15	1,507.64	15,695.48	164.50	1,672.14	15,847.37	151.89	1,824.03
L-M/ Gifts & Memorials	55,810.65	63,102.12	63,237.90	135.78	7,427.25	63,381.74	143.84	7,571.09	13,451.85	(49,929.89)	(42,358.80)
Clearing Account	234,831.13	265,959.40	273,407.98	7,448.58	38,576.85	341,580.37	68,172.39	106,749.24	337,961.18	(3,619.19)	103,130.05
Senior Citizen Checking	20,609.32	19,923.08	19,965.95	42.87	(643.37)	20,000.30	34.35	(609.02)	20,024.93	24.63	(584.39)
Senior Citizen CD (Prosperity)	2,538.78	2,555.93	2,555.93	-	17.15	2,555.93	-	17.15	2,561.73	5.80	22.95
TxCDBG Fund Grant	17,501.00	1.00	1.00	-	(17,500.00)	1.00	-	(17,500.00)	1.00	-	(17,500.00)
2009 TCF Grant-Main Street#710012	1.00	1.00	1.00	-	-	1.00	-	-	1.00	-	-
TCDP Capital Fund Grant - ABC	3.00	3.00	3.00	-	-	3.00	-	-	3.00	-	-
TCDP Capital Fund Grant - Main Street	2.00	2.00	2.00	-	-	2.00	-	-	2.00	-	-
Utilities Capital Projects	4,423,391.02	4,278,322.69	4,287,528.70	9,206.01	(135,862.32)	4,294,904.42	7,375.72	(128,486.60)	799,637.46	(3,495,266.96)	(3,623,753.56)
General Capital Projects	5,214.96	5,305.07	5,316.48	11.41	101.52	5,325.63	9.15	110.67	5,328.38	2.75	113.42
Visitor Bureau Credit Card & Online Sales	86,850.11	69,600.29	71,660.13	2,059.84	(15,189.98)	74,335.28	2,675.15	(12,514.83)	76,551.37	2,216.09	(10,298.74)
Total NBT	17,379,895.81	17,313,055.01	16,988,787.37	(324,267.64)	(391,108.44)	17,180,139.76	191,352.39	(199,756.05)	5,079,673.05	(12,100,466.71)	(12,300,222.76)

TexPool

Account	9/30/2018 Balance	6/30/2019 Balance	7/31/2019 Balance	MTD Change	YTD Change	8/31/2019 Balance	MTD Change	YTD Change	9/30/2019 Balance	MTD Change	YTD Change
Utility Interest Res. Acct. (5548)	615.83	626.75	627.99	1.24	12.16	629.23	1.24	13.40	200,685.37	200,056.14	200,069.54
Utility Res. Acct. (5545)	2,703.53	2,751.30	2,756.91	5.61	53.38	2,761.94	5.03	58.41	1,003,041.61	1,000,279.67	1,000,338.08
Customer Meter Deposits (5546)	430.63	438.74	439.67	0.93	9.04	440.60	0.93	9.97	200,496.38	200,055.78	200,065.75
General Fund (5544)	1,807.11	1,839.06	1,842.78	3.72	35.67	1,846.19	3.41	39.08	802,069.33	800,223.14	800,262.22
Fire Dept. Reserve (5547)	489.78	497.97	498.90	0.93	9.12	499.83	0.93	10.05	250,569.45	250,069.62	250,079.67
EDC (5549)	1,456.44	1,482.73	1,485.83	3.10	29.39	1,488.62	2.79	32.18	501,628.69	500,140.07	500,172.25
Youth and Recreation Program Fund (5542)	300.31	305.77	306.39	0.62	6.08	307.01	0.62	6.70	307.62	0.61	7.31
Equip. Reserve Fund (5550)	465.17	473.36	474.29	0.93	9.12	475.22	0.93	10.05	500,613.54	500,138.32	500,148.37
Capital Improvement Fund (5543)	1,139.30	1,159.80	1,162.17	2.37	22.87	1,164.34	2.17	25.04	4,002,265.75	4,001,101.41	4,001,126.45
EDC Reserves Restricted Cash (26042)									300,082.45	300,082.45	300,082.45
EDC Restricted Cash Projects (26043)									450,123.69	450,123.69	450,123.69
Library Endowment Restricted Cash (26044)									50,013.76	50,013.76	50,013.76
Library Gifts & Memorials (26045)									50,013.76	50,013.76	50,013.76
Utility Capital Projects (26046)									3,500,961.94	3,500,961.94	3,500,961.94
Total TexPool	9,408.10	9,575.48	9,594.93	19.45	186.83	9,612.98	18.05	204.88	11,812,873.34	11,803,260.36	11,803,465.24
TOTAL NBT / TEXPOOL	17,389,303.91	17,322,630.49	16,998,382.30	(324,248.19)	(390,921.61)	17,189,752.74	191,370.44	(199,551.17)	16,892,546.39	(297,206.35)	(496,757.52)